

**OUR LADY OF MERCY RC CURCH
FINANCIAL STATEMENT**

	<u>Actual</u> <u>August 31, 2007</u>
INCOME	
Sunday and All Other Collections	\$ 479,241
Christmas and Easter Collections	28,258
Votive Shrines	8,705
Interest/Dividends	18,411
Rental Income	20,780
Fund Raising (Net)	29,762
Clergy Fund	25,917
Poor Boxes	3,818
Parish Programs	28,402
Other Auxiliary	<u>2,813</u>
Total Income	<u>646,107</u>
EXPENSES	
Salaries, Parish Staff	406,598
Rectory-Priest Expenses	41,464
Lay Employee Benefits	75,592
Office	48,919
Parish Programs	44,756
Votive, Altar, Choir and Books	13,119
Tablet	8,282
Utilities	58,339
Ordinary Repairs and Maintenance	37,227
Donations and Charity	835
Insurance	22,009
Miscellaneous	4,512
Diocesan Assessment (11% tax on Sunday Collections)	48,674
School Subsidy	<u>3,000</u>
Total Expenses	<u>813,326</u>
Total Operating (Loss)	(167,219)
EXTRAORDINARY REVENUE	
Donations	34,368
Bequests	7,900
Insurance Reimbursements for Property Damage	10,372
Annual Stewardship Appeal	29,045
Investment Income - Capital Gains	49,085
EXTRAORDINARY EXPENSES	
Major Repairs and Renovations	39,988
75th Anniversary Campaign Income	88,474
Transfer to Capital Improvement Fund Spent 07/08	<u>(88,474)</u>
Total Net Income (Loss)	<u>\$ (76,437)</u>

School Report - REVERSE

**OUR LADY OF MERCY SCHOOL
FINANCIAL STATEMENT
(ACCRUAL BASIS - UNAUDITED)**

**Actual Amounts
For the Year Ended
August 31, 2007**

INCOME

Tuition	\$	1,209,428
Fees and Registration		61,508
Fundraising (Net)		7,373
Commissions		9,066
Contributions		200
Interest		3,724
N.Y.S. Mandated Services Payment		55,802
Lunch		47,108
Afterschool Income		<u>46,475</u>
 Total Income		 <u>1,440,684</u>

EXPENSES

Salaries		1,018,090
Employee Benefits		243,214
Instructional Expenses		70,099
Administrative Expenses		33,055
Utilities		44,890
Repairs and Maintenance		65,969
Insurance and Assessment		14,992
Graduation Expenses		7,356
Food Service-Lunch		<u>39,110</u>
 Total Expenses		 <u>1,536,775</u>
Excess Income (loss)		(96,091)
Funds transferred from Parish		<u>3,000</u>
Excess Income (Loss)		<u>\$ (93,091)</u>

Home school activity not included.

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